



## Knowing the Odds in World Cup 2006

**By Hansel Wei**

A few of my readers have been emailing me asking me to explain decimal (or “European”) pricing in advance of the World Cup. I’ve decided to devote an entire mini-article on it to help make you all more comfortable as this year’s tournament begins.

European odds are different from the North American style of odds. In North America, money lines are typically used to determine the line. If a team is an underdog, then the line reflects how much someone would win if they wagered \$100 on the team and the team won. For instance, in North America, a team that is listed at +140 would be a 40 point underdog. This means that for every \$100 wagered, the bettor stands to win \$140.

European odds combine the amount risked and the amount to be won. The same line in decimal pricing would be listed at 2.40 – a combination of the risk (\$100) and the profit to be made (\$140). For this to be true in a European style of betting, the odds would be 2.40 -- meaning that for \$100 wagered the bettor would win \$140. The 2.40 represents the entire amount wagered and won by the bettor.

The easiest way to negotiate this potentially unfamiliar system is to keep GoSportsBet’s odds converter close at hand. This handy tool allows you to input either European or moneyline odds and get the equivalent result.

Keep this link close at hand during this year’s World Cup:

[http://www.gosportsbet.com/help/frame/wager\\_help.php#euro\\_odds](http://www.gosportsbet.com/help/frame/wager_help.php#euro_odds)

I hope this helps, and please continue to email me (use the “Contact Us” link under the “Help” tab at GoSportsBet) with any questions.

**Until next time, do yourself a favour...**

**Keep Doing Things Hansel’s Wei.**